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REPUBLIC OF SOUTH AFRICA



# **SOUTH AFRICA'S RECOVERY EFFORTS FROM A GREEN ECONOMY PERSPECTIVE**

TIPS/GEC SA Green Recovery Dialogue

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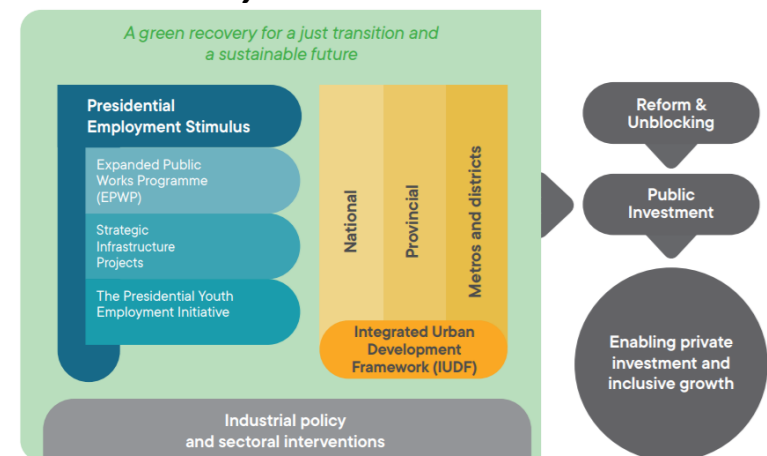
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# SOUTH AFRICA'S ECONOMIC RECOVERY FROM A GREEN PERSPECTIVES

- Economic realities: low growth and slow recovery; significant job losses (two million) and high unemployment
- The Economic Reconstruction and Recovery Plan (ERRP) prioritizes infrastructure, energy, employment and industrial growth.
  - Green interventions in the ERRP centred on green industrialization opportunities across sectors (in the biodiversity economy, SMMEs, waste, agriculture etc.)
- Green achievements to date
  - More ambitious Nationally Determined Contributions (NDCs) submitted; COP26 Just Transition political commitment of R131 billion and the establishment of a Climate Finance team
  - Renewables: raising of the licensing threshold for embedded generation projects from 1 MW to 100 MW; and new renewable energy projects (REIPPP, 2 600 MW from bid Window 5 etc.)
  - Hydrogen: R270 billion green hydrogen pipeline
  - Presidential Economic Stimulus Package has a strong youth and green focus across sectors

## *PES overview showing programme embedded in Green Recovery and Just Transition*



Source: Employment Stimulus Report 2020

# REFLECTIONS ON THE GEC'S GREEN ECONOMY TRACKER

- The Green Economy Coalition's Green Economy Tracker consolidates relevant green policy information at the country level and makes it comparable across 41 countries.
- It remains up to date and evolves- ie. by including a green recovery measure on policy; however, this would not lend itself to modelling the green recovery.
- The focus is on the level of ambition of the select policies and the scores of the Green Economy Tracker are determined by the GEC secretariat.
- It is worth contrasting the GEC Green Economy Tracker with other global work on green recovery:
  - The OECD Green Recovery database (broad ranging country list and details of policies)
  - Cambridge Econometrics and University of Pretoria (UNPage): *Modelling a Green Recovery for South Africa*
- GEC Tracker may need to detail the carbon intensity of current stimulus; consider against the low growth outcomes in the short run; and reflect on SA's climate ambitions and interventions.
- Conclusion: understand which instruments/tools/methodology are fit for purpose

# CLOSING

Thank you

## CONTACT INFORMATION

- For more information, please contact

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