Investment

Investment tumbled in the second quarter. Monthly data are not available, however, so it is not clear if there was any recovery over the quarter. Private investment fell by a fifth, investment by state-owned companies by a third, and general government investment remained almost unchanged. As a result, in the second quarter of 2020 investment fell to 16% of the GDP from 17% in the first quarter. That is the lowest investment rate since 2010.

■ Investment as % of GDP (right axis) — Private business enterprises (R bns) General government (R bns) Public corporations (R bns) 800 25% 700 20% billions of contant (2020) rand 600 500 15% 400 10% 300 200 5% 100 2014 2015 2020

Graph 15. Quarterly seasonally adjusted investment by type of organisation in constant rand as a percentage of GDP, 2010 to 2019

Source: StatsSA GDP quarterly figures. Excel spreadsheet downloaded from www.statssa.gov.za in September 2020.