Political Settlements and Feasible Anti-Corruption Strategies

Presented by Professor Mushtaq Khan (School of Oriental and African Studies, University of London), Professor Antonio Andreoni (School of Oriental and African Studies), and Dr Nimrod Zalk (the dti)

South Africa's post-apartheid economy has been characterised by high levels of corporate profitability concurrent with low levels of fixed investment, limited structural and productive racial transformation and widespread exclusion. Formal pronouncements of a shift towards a "developmental state" were overtaken by processes of grand corruption in the form of "State Capture" and the deepening of more decentralised patronage networks. Giving greater impetus to the reinvigoration of the economy under a "New Dawn" requires engaging with South Africa's post-apartheid political economy to inform feasible alternatives to ignite productive investment and employment. This workshop uses the framework of political settlements to explore how limited productive transformation has contributed not only to poor economic performance but has materially strengthened the conditions for corruption to flourish. In turn it explores the need to expedite structural transformation as a fundamental part of anti-corruption strategies.

In order to facilitate frank discussion and debate, the workshop will be conducted according to Chatham House rules.

Chair:	**Mr Thando Vilakazi, Executive Director, Centre for Competition, Regulation and Economic Development (CCRED)**
Date and time:	**Thursday 5 September 2019, 14:00 – 16:30**
Venue:	**The Industrial Development Corporation (IDC) 19 Fredman Drive, Sandown**

14:00 – 14:10   Mr Vilakazi: Opening and introduction

14:10 – 14:45   Professor Khan: Political settlement and anti-corruption strategies

14:45 - 15:15   Professor Andreoni: Political settlements and structural transformation in Africa

15:15 – 15:45   Dr Zalk: The investment-profit nexus and South Africa's post-apartheid political economy

15:45 – 16:30   Discussion and closing